PMC COMMERCIAL TRUST /TX Form 8-K June 16, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 8-K CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of report (Date of earliest event reported): June 12, 2006 Commission File Number 1-13610 PMC COMMERCIAL TRUST (Exact name of registrant as specified in its charter)

TEXAS (State or other jurisdiction of incorporation or organization) 75-6446078 (I.R.S. Employer Identification No.)

17950 Preston Road, Suite 600, Dallas, TX 75252(972) 349-3200(Address of principal executive offices)(Registrant s telephone number)Former name, former address and former fiscal year, if changed since last report: NONECheck the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of
the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

On June 12, 2006, the employment contracts of our executive officers, Lance B. Rosemore, Andrew S. Rosemore, Jan F. Salit and Barry N. Berlin, were extended from July 31, 2008 to June 30, 2009.

SIGNATURE

Pursuant to the requirements of Section 13 or 15 (d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized. Date: June 16, 2006

PMC COMMERCIAL TRUST

By: /s/ Barry N. Berlin Barry N. Berlin, Chief Financial Officer