

PIMCO CALIFORNIA MUNICIPAL INCOME FUND  
Form N-Q  
September 19, 2007

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number: 811-10379

Registrant Name: PIMCO California Municipal Income Fund

Address of Principal Executive Offices: 1345 Avenue of the Americas New York, New York 10105

Name and Address of Agent for Service: Lawrence G. Altadonna — 1345 Avenue of the Americas New York, New York 10105

Registrant's telephone number, including area code: 212-739-3371

Date of Fiscal Year End: April 30, 2008

Date of Reporting Period: July 31, 2007

Form N-Q is to be used by the registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b 1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB's) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

## Item 1. Schedule of Investments

PIMCO California Municipal Fund  
 Schedule of Investments  
 July 31, 2007 (unaudited)

Principal Amount (000)		Credit Rating (Moody's/S&P)	Value*
CALIFORNIA MUNICIPAL BONDS & NOTES—88.2%			
\$ 1,000	ABAG Finance Auth. for Nonprofit Corps., CP, 5.375%, 2/15/19	NR/BBB	\$ 1,033,550
1,000	Rev., 5.375%, 11/15/25 (CA Mtg. Ins.)	NR/A+	1,033,930
1,385	Alvord Unified School Dist., GO, 5.375%, 8/1/29, Ser. C (FSA)	Aaa/NR	1,387,078
6,405	Campbell Union High School Dist., GO, 5.50%, 8/1/30 (FSA)	Aaa/NR	6,712,120
2,250	Capistrano Unified School Dist., Special Tax, 5.75%, 9/1/29, (Pre-refunded @ \$102, 9/1/09) (b)	NR/NR	2,383,065
5,250	Central JT Powers Health Financing Auth., CP, 5.75%, 2/1/31, (Pre-refunded @ \$101, 2/1/11) (b)	Baa2/BBB-	5,645,955
4,140	Charter Oak Unified School Dist., GO, 5.00%, 7/1/28, Ser. B, (Pre-refunded @ \$100, 7/1/13) (FSA) (b)	Aaa/AAA	4,402,931
	Contra Costa Cnty. Public Financing Auth., Tax Allocation,		
2,150	5.125%, 8/1/19	NR/BBB	2,248,341
600	5.125%, 8/1/19, (Pre-refunded @ \$102, 8/1/09) (b)	NR/BBB	627,444
5,000	5.85%, 8/1/33	NR/BBB	5,223,050
2,750	CSUCI Financing Auth. Rev., 5.00%, 9/1/31, Ser. A, (Pre-refunded @ \$100, 9/1/11) (MBIA) (b)	Aaa/AAA	2,884,090
3,635	Cucamonga Cnty. Water Dist., CP, 5.125%, 9/1/35 (FGIC)	Aaa/AAA	3,745,286
	East Side Union High School Dist., Santa Clara Cnty., GO, Ser. E (XLCA),		
1,985	zero coupon, 8/1/21	Aaa/AAA	1,023,466
1,490	zero coupon, 8/1/22	Aaa/AAA	728,446
	El Monte, CP (AMBAC),		
10,790	4.75%, 6/1/30	Aaa/AAA	10,864,343
14,425	5.25%, 1/1/34	Aaa/AAA	14,905,785
	Foothill/Eastern Corridor Agcy., Toll Road Rev.,		
5,000	zero coupon, 1/15/33	Baa3/BBB-	1,123,650
5,000	zero coupon, 1/15/34	Baa3/BBB-	1,055,700
	Fremont Community Dist., Special Tax,		
165	6.00%, 9/1/18	NR/NR	171,587

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505	6.00%, 9/1/19	NR/NR	524,342
3,500	6.30%, 9/1/31	NR/NR	3,650,325
	Golden State Tobacco Securitization Corp. Rev.,		
5,000	5.00%, 6/1/33, Ser. A-1	Baa3/BBB	4,670,050
8,000	5.00%, 6/1/38, Ser. A (FGIC) (i)	Aaa/AAA	8,207,840
17,500	6.25%, 6/1/33, Ser. 2003-A-1	Aaa/AAA	19,127,325
10,155	6.75%, 6/1/39, Ser. 2003-A-1, (Pre-refunded @ \$100, 6/1/13) (b)	Aaa/AAA	11,644,332
540	7.875%, 6/1/42, Ser. A-3, (Pre-refunded @ \$100, 6/1/13) (b)	Aaa/AAA	650,576
	Health Facs. Finance Auth. Rev., Catholic Healthcare West (b),		
875	5.00%, 7/1/28, (Partially pre-refunded @ \$101, 7/1/08)	A2/A	887,854
125	5.00%, 7/1/28, (Pre-refunded @ \$101, 7/1/08)	A2/A	127,761

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PIMCO California Municipal Fund  
Schedule of Investments  
July 31, 2007 (unaudited) (continued)

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Principal Amount (000)		Credit Rating (Moody's/S&P)	Value*
\$ 1,980	Health Facs. Finance Auth. Rev.,		
	5.00%, 7/1/18	A2/A	\$ 2,009,799
130	5.00%, 7/1/18, (Pre-refunded @ \$101, 7/1/08) (b)	A2/A	132,872
5,315	5.125%, 7/1/18	NR/BBB+	5,332,805
3,000	5.25%, 10/1/14, Ser. B	A3/AAA	3,079,230
6,250			