

YELLOW CORP
Form 4
November 05, 2001

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Re
Martin, Jr.	William	F.	Yellow Corporation (yell)		
(Last)	(First)	(Middle)	3. IRS Identification	4. Statement for	
			Number of	Month/Year	
			Reporting Person,		
			if an Entity	10/01	
10990 Roe Avenue			(Voluntary)		
(Street)				5. If Amendment,	7. In
				Date of Original	(C
				(Month/Year)	X F
Overland Park	KS	66211			--
(City)	(State)	(Zip)			F
					-- R

[illegible]

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
			Code V	(A) (D)	Date Expiration Date
Employee Stock Option	15.875	10/26/2001	M	6,250	8/31/01 8/30/02
Employee Stock Option	15.875	10/26/2001	M	5,000	10/25/01 10/24/02

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	D	
	D	
57,500	D	

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Explanation of Responses:

/s/

**Signa

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this
form are not required to respond unless the form displays a currently valid OMB Number.

(Print or Type Responses)