CORLEY RICHARD D Form SC 13D/A December 22, 2003

SCHEDULE 13D

(RULE 13d-101)

Information to be Included in Statements Filed Pursuant to Rule 13d-1(a) and Amendments Thereto Filed Pursuant to Rule 13d-2(a)

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

COMPETITIVE TECHNOLOGIES INC.

(Name of Issuer)

COMMON, \$.01 par value

(Title of Class of Securities)

204512107

(CUSIP Number)

Richard D. Corley

416 St Mark Court
Peoria, IL 61603

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 22, 2003
-----(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box / /.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 (b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 204	4512107	y 13D PA	GE 2 OF 4 1	PAGES					
1 NAMES OF (ENTITIES		ING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOV	E PERSONS						
Richard I	O. Corl	ey 359-20-8319							
2 CHECK THE		OPRIATE BOX IF A MEMBER OF A GROUP	,) []) []					
3 SEC USE (ONLY								
4 SOURCE OF	F FUNDS	G (See Instructions)							
PF									
	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) []								
6 CITIZENSE	HIP OR	PLACE OF ORGANIZATION							
United St	tates								
NUMBER OF	7	SOLE VOTING POWER							
NUMBER OF		440,400							
SHARES BENEFICIALLY	8	SHARED VOTING POWER							
OWNED BY EACH	H	-0-							
REPORTING	9	SOLE DISPOSITIVE POWER							
PERSON		440,400							
WITH	10	SHARED DISPOSITIVE POWER							
		-0-							
11 AGGREGAT	re amou	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	i						
440,400									
		THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES (See Instructions)		[]					
		·							

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

7.16			

14 TYPE OF REPORTING PERSON*:

ΤN

- (1) Percentage is based upon 6,201,345 shares of common stock outstanding as of December 22, 2003.
- *: SEE INSTRUCTIONS BEFORE FILLING OUT!

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INTRODUCTION

This statement ("Amendment No. 2") amends the Schedule 13D filed December 10, 1999 by Richard D. Corley. This statement relates to the Common Stock, \$.01 par value of Competitive Technologies Inc.

ITEM 1. SECURITY AND ISSUER:

Unchanged.

ITEM 2. IDENTITY AND BACKGROUND:

Unchanged.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION:

Unchanged.

ITEM 4. PURPOSE OF TRANSACTION:

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ITEM 5. INTEREST IN SECURITIES OF THE ISSUER:

Item 5 is amended as follows:

- Richard D. Corley beneficially owns 399,800 shares of Competitive Technologies Inc. common stock, representing 6.4% of the 6,150,000 shares of Competitive Technologies Inc. common stock outstanding at June 1, 2001.
 - (b) Sole voting power: 440,400

Shared voting power: 0

Sole dispositive power: 440,400

Shared dispositive power: 0

(c) During the past sixty days, Richard D. Corley has not effected any transaction in the common stock of Competitive Technologies Inc. except for the transaction in which he purchased 12,000 common shares of Competitive Technologies Inc. at \$1.85-\$2.15 per share. The transaction was effected by Morgan Stanley Dean Witter on the open market.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS, OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER:

Unchanged.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS:

Unchanged.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Dated December 22, 2003

/s/ Richard D. Corley M.D.

Richard D. Corley M.D.