#### EBSWORTH BARNEY A

Form 4

Common

Stock

11/02/2004

November 04, 2004

November (	04, 2004							
<b>FORM</b>	ЛД					OMB AI	PPROVAL	
	UNITED	STATES SE	CURITIES AND EXCH Washington, D.C. 2054		OMMISSION	OMB Number:	3235-0287	
Check t if no loa	agar.					Expires:	January 31, 2005	
subject Section Form 4	to SIAIEN 16. or		HANGES IN BENEFICE SECURITIES			Estimated a burden hou response	average	
Form 5 obligati may con See Inst 1(b).	ons ntinue. Section 17(	a) of the Pub	on 16(a) of the Securities ic Utility Holding Compane Investment Company	any Act of 1	1935 or Section	ı		
(Print or Type	Responses)							
	Address of Reporting TH BARNEY A	Syr	Issuer Name <b>and</b> Ticker or Tra	I	5. Relationship of lassuer	Reporting Pers	son(s) to	
			ILD A BEAR WORKSH BW]	IOP INC	(Check all applicable)			
(Last)	(First) (1		rate of Earliest Transaction onth/Day/Year)	_	_X Director Officer (give t	itleOth	Owner er (specify	
4053 HUN	TS POINT ROAL	) 11.	02/2004	ι	pelow)	below)		
	(Street)	4. I	Amendment, Date Original	6	6. Individual or Joi	nt/Group Filir	ng(Check	
		File	d(Month/Day/Year)		Applicable Line) _X_ Form filed by O Form filed by M			
HUNTS PO	OINT, WA 98004			Ī	Person	ore man one re	porting	
(City)	(State)	(Zip)	Table I - Non-Derivative Sec	curities Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Y	Code (Instr. 3, 4 and	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock					84,791	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.	

C

1,483,059 A (1)

1,567,850

I

The Barney A.

Ebsworth Living Trust

								dated July 23, 1986.
Common Stock	11/02/2004	С	164,715	A	(1)	1,732,565	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.
Common Stock	11/02/2004	C	190,963	A	<u>(1)</u>	1,923,528	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.
Common Stock	11/02/2004	С	911,383	A	<u>(1)</u>	2,834,911	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.
Common Stock	11/02/2004	S	992,220	D	\$ 18.6	1,842,691	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

1. Title of

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

5. Number of

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		<b>Underlying Securities</b>		
Security	or Exercise		any	Code	Securitie	s	(Month/Day/	Year)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired	d (A) or				
	Derivative				Disposed	d of (D)				
	Security				(Instr. 3,	4, and 5)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares

6. Date Exercisable and 7. Title and Amount o

Series A-1 Convertible Preferred Stock	(3)	11/02/2004	С	1,137,898	(2)	(2)	Common Stock	1,483,
Series A-5 Convertible Preferred Stock	<u>(4)</u>	11/02/2004	C	126,380	(2)	(2)	Common Stock	164,7
Series B-4 Convertible Preferred Stock	<u>(5)</u>	11/02/2004	С	190,963	(2)	(2)	Common Stock	190,9
Series C-2 Convertible Preferred Stock	<u>(5)</u>	11/02/2004	C	911,383	(2)	<u>(2)</u>	Common Stock	911,3

## **Reporting Owners**

Relationships						
irector	10% Owner	Officer	Other			
X						
)		irector 10% Owner	irector 10% Owner Officer			

# **Signatures**

/s/ John Burtelow, Attorney-in-fact for Barney A.

Ebsworth

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price is not applicable to conversion of preferred stock to common stock.

Reporting Owners 3

- (2) Convertible upon demand. All shares of preferred stock will convert automatically upon consummation of the Company's initial public offering.
- (3) 1.30333-to-1.
- (4) 1.30334-to-1.
- (**5**) 1-to-1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.