CARNIVAL CORP

Form 4

October 26, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

(Middle)

January 31, Expires: 2005

0.5

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations

Estimated average **SECURITIES** burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * Artsfare 2005 Trust No. 2

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

CARNIVAL CORP [CCL]

(Check all applicable)

C/O SUNTRUST DELAWARE

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Officer (give title __X_ Other (specify

TRUST COMPANY, 1011 CENTRE

(Street)

(First)

10/24/2007

below) See Footnote 1 below

ROAD, SUITE 108

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

WII	MIN	GTON	DF	19805
VV 11	JVIII		1717	1700

(City)	(State)	(Zip) Tab l	le I - Non-I	Derivative	Securi	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/24/2007		Code V S	Amount 12,275 (2)	(D)	Price \$48	32,853,989	D (1)	
Common Stock	10/24/2007		S	16,800 (2)	D	\$ 48.01	32,837,189	D (1)	
Common Stock	10/24/2007		S	7,300 (2)	D	\$ 48.02	23,829,889	D (1)	
Common Stock	10/24/2007		S	200 (2)	D	\$ 48.03	32,829,689	D (1)	
Common Stock	10/24/2007		S	2,400 (2)	D	\$ 48.04	32,827,289	D (1)	

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Common Stock	10/24/2007	S	1,000 (2)	D	\$ 48.1	32,826,289	D (1)
Common Stock	10/24/2007	S	51,500	D	\$ 48.1	32,774,789	D (1)
Common Stock	10/24/2007	S	12,125	D	\$ 48.11	32,762,664	D (1)
Common Stock	10/24/2007	S	14,400	D	\$ 48.12	32,748,264	D (1)
Common Stock	10/24/2007	S	5,800	D	\$ 48.13	32,742,464	D (1)
Common Stock	10/24/2007	S	6,600	D	\$ 48.14	32,735,864	D (1)
Common Stock	10/24/2007	S	15,800	D	\$ 48.15	32,720,064	D (1)
Common Stock	10/24/2007	S	5,100	D	\$ 48.16	32,714,964	D (1)
Common Stock	10/24/2007	S	5,600	D	\$ 48.17	32,709,364	D (1)
Common Stock	10/24/2007	S	8,800	D	\$ 48.18	32,700,564	D (1)
Common Stock	10/24/2007	S	2,884	D	\$ 48.19	32,697,680	D (1)
Common Stock	10/24/2007	S	10,016	D	\$ 48.2	32,687,664	D (1)
Common Stock	10/24/2007	S	5,600	D	\$ 48.21	32,682,064	D (1)
Common Stock	10/24/2007	S	5,200	D	\$ 48.22	32,676,864	D (1)
Common Stock	10/24/2007	S	2,900	D	\$ 48.23	32,673,964	D (1)
Common Stock	10/24/2007	S	200	D	\$ 48.24	32,673,764	D (1)
Common Stock	10/24/2007	S	700	D	\$ 48.25	32,673,064	D (1)
Common Stock	10/24/2007	S	3,700	D	\$ 48.26	32,669,364	D (1)
Common Stock	10/24/2007	S	200	D	\$ 48.27	32,669,164	D (1)
Common Stock	10/24/2007	S	2,900	D	\$ 48.28	32,666,264	D (1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctio	rNumber	Expiration D	ate	Amou	unt of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	e		Secur	rities	(Instr. 5)
	Derivative					Securities			(Instr.	. 3 and 4)	
	Security					Acquired					
	·					(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
						.,					
										Amount	
							Date	Expiration		or	
							Exercisable	^	Title Nu	Number	
							Excicisable	Date		of	
				Code	V	(A) (D)				Shares	

Reporting Owners

D (O N /A)	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

Artsfare 2005 Trust No. 2 C/O SUNTRUST DELAWARE TRUST COMPANY 1011 CENTRE ROAD, SUITE 108 WILMINGTON, DE 19805

See Footnote 1 below

Signatures

/s/ John J. O'Neil, Attorney-in-Fact for SunTrust Delaware Trust Company, Trustee

10/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- (2) These shares were sold pursuant to a Rule 10b5-1(c) sales plan dated October 24, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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