SAWYER HUGH E III Form 4 January 07, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.	Name and Address of Reporting Person* (Last, First, Middle) Sawyer, III, Hugh E			2.	Issuer Name and Ticker or Trading Symbol Allied Holdings, Inc. (AHI)					cation Number of Reporting entity (Voluntary)			
	1806 Bally Bunion Drive				Statement for (Month/Day/Year) 12/17/2002				If Amendment, Date of Original (Month/Day/Year)				
	(Street)			6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)				Individual or Joint/Group Filing (Check Applicable Line)				
	Duluth, GA 30097			_	X	Director _O 10%	Owner		X	Form filed by One Reporting Person			
	(City)	(City) (State) (Zip)			x o	Officer (give title below) Other (specify below)			0	Form filed by More than One Reporting Person			
						Chief Executive Officer President	and						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

			Tabl	e I	Non-Derivative S	ecu	rities Acquire	ed, Disposed of, or	Ber	neficially Owne	d		
1.	Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transaction4. Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5.	Amount of 6. Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
								(A) or					
							Code V	Amount (D) Price					
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							r age 2						

 $\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivativ Security (Instr. 3)	ve 2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	ate Date, if any		 Transaction 5. Code (Instr. 8)		Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
							Code V		(A)	(D)	
Stock Options		3.70		12/17/2002			A		A		
					Page	e 3					

$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} & \textbf{Continued} \\ & (\textit{e.g.}, \textit{puts}, \textit{calls}, \textit{warrants}, \textit{options}, \textit{convertible securities}) \\ \end{tabular}$

Date Exercisable and Expiration Date (Month/Day/Year)		7.	Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisable	Expiration Date		Title	Amount or Number of Shares						
12/17/2003	12/17/2013		Common Stock	33,000		33,000		D		
12/17/2004	12/17/2014		Common Stock	33,000		33,000		D		
12/17/2005	12/17/2015		Common Stock	34,000		34,000		D		
6/18/2002	6/18/2011		Common Stock			250,000		D		
6/18/2003	6/18/2011		Common Stock			250,000		D		
olanation of	Responses	:								

**Signature of Reporting Date Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).