

PARK NATIONAL CORP /OH/
Form 8-K
September 02, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) September 2, 2008 (August 29, 2008)
Park National Corporation**

(Exact name of registrant as specified in its charter)

Ohio

1-13006

31-1179518

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

50 North Third Street, P.O. Box 3500, Newark, Ohio

43058-3500

(Address of principal executive offices)

(740) 349-8451

(Zip Code)

(Registrant's telephone number, including area code)
Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01 Other Events

As previously reported, on July 30, 2007, Park National Corporation (Park) announced its intent to consolidate the banking operations of its eight subsidiary banks located in Ohio under one charter that of The Park National Bank (PNB), which will remain a national bank. Each of (a) Century National Bank, a national bank headquartered in Zanesville, Ohio (CNB); (b) Second National Bank, a national bank headquartered in Greenville, Ohio (SNB); (c) The Richland Trust Company, an Ohio state-chartered bank headquartered in Mansfield, Ohio (RTC); (d) United Bank, National Association, a national bank headquartered in Bucyrus, Ohio (UB); (e) The First-Knox National Bank of Mount Vernon, a national bank headquartered in Mount Vernon, Ohio (FKNB); (f) The Security National Bank and Trust Co., a national bank headquartered in Springfield, Ohio (SEC); and (g) The Citizens National Bank of Urbana, a national bank headquartered in Urbana, Ohio (CIT) (collectively, the Merging Banks) is to merge with and into PNB, a national bank headquartered in Newark, Ohio. The mergers are to be consummated on a serial basis in such order and with such effective times as determined by each of the respective Merging Banks and PNB to be appropriate and in the best interest of their respective operations and approved by the Office of the Comptroller of the Currency (the OCC). On February 20, 2008, the OCC notified PNB that the OCC had approved the proposed mergers, providing the required regulatory approval.

The 12 Ohio-based community banking subsidiaries and divisions of Park s subsidiary banks are to merge into the one charter and become divisions of PNB. Following the consummation of the mergers, each community bank division is to retain its local leadership, local decision-making and unique local identity.

As previously reported, effective as of the close of business on August 15, 2008, each of CNB and SNB merged with and into PNB and became a division of PNB.

Effective as of the close of business on August 29, 2008, each of RTC and UB merged with and into PNB and became a division of PNB. Park anticipates that the mergers of FKNB, SEC and CIT with and into PNB will be completed by September 30, 2008.

[Remainder of page intentionally left blank;
signature on following page.]

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PARK NATIONAL CORPORATION

Dated: September 2, 2008

By: /s/ John W. Kozak
John W. Kozak
Chief Financial Officer