

LITHIUM TECHNOLOGY CORP

Form 3

May 30, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Borst Cornelis J.M.

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

04/28/2008

3. Issuer Name and Ticker or Trading Symbol

LITHIUM TECHNOLOGY CORP [LTHU]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

BOKSHEIDE 20,Â

(Street)

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

EERSEL,Â P7Â 5521 PM

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

8,925,000

I ⁽¹⁾See footnote. ⁽²⁾

Common Stock

8,925,000

D ⁽³⁾

Â

Common Stock

1,500,000

D ⁽⁴⁾

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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			(Instr. 4)		Price of	Derivative	
	Date	Expiration	Title	Amount or	Derivative	Security:	
	Exercisable	Date		Number of	Security	Direct (D)	
				Shares		or Indirect	
						(I)	
						(Instr. 5)	
Series C Convertible Preferred Stock	Â (5)	Â (6)	Common Stock	41,666,675	\$ (5)	I (7)	See footnote. (8)
Series C Convertible Preferred Stock	Â (5)	Â (6)	Common Stock	41,666,675	\$ (5)	D (9)	Â
Series C Convertible Preferred Stock	Â (5)	Â (6)	Common Stock	3,375,000	\$ (5)	D (10)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Borst Cornelis J.M. BOKSHEIDE 20 EERSEL,Â P7Â 5521 PM	Â	Â X	Â	Â
Mol Johannes C.L. KAYA WFG MENSING 14 P.O. BOX 3192 WILLEMSTAD,Â P7Â CURACAO	Â	Â X	Â	Â
Green Desert N.V. KAYA WFG MENSING 14 P.O. BOX 3192 WILLEMSTAD,Â P7Â CURACAO	Â	Â X	Â	Â
van der Mee Walter J.M. OUDE HUIZERWEG 17 BLARICUM,Â P7Â 1261 BD	Â	Â X	Â	Â

Signatures

/s/ Cornelis J.M.
Borst

05/30/2008

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are owned indirectly by Johannes C.L. Mol. All other Reporting Owners (other than Green Desert N.V., a Netherlands Antilles corporation wholly-owned by Johannes C.L. Mol) disclaim beneficial ownership of these shares.
- (2) Held by Green Desert N.V.
- (3) These shares are owned directly by Green Desert N.V. All other Reporting Owners (other than Johannes C.L. Mol) disclaim beneficial ownership of these shares.

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- (4) These shares are owned directly by Walter J.M. van der Mee. All other Reporting Owners disclaim beneficial ownership of these shares.
- Each share of the Series C Preferred Stock will be convertible at the option of the holder thereof into 2,500 shares of Common Stock, at any time or from time to time following the authorization and reservation of a sufficient number of shares of Common Stock, and
- (5) each share of the Series C Preferred Stock will automatically be converted into 2,500 shares of Common Stock ninety days following the authorization and reservation of a sufficient number of shares of Common Stock.
- (6) No expiration date.
- (7) These shares are owned indirectly by Johannes C.L. Mol. All other Reporting Owners (other than Green Desert N.V.) disclaim beneficial ownership of these shares.
- (8) Held by Green Desert N.V.
- (9) These shares are owned directly by Green Desert N.V. All other Reporting Owners (other than Johannes C.L. Mol) disclaim beneficial ownership of these shares.
- (10) These shares are owned directly by Walter J.M. van der Mee. All other Reporting Owners disclaim beneficial ownership of these shares.

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Remarks:

Cornelis J.M. Borst (the "Reporting Person") is executing this Form 3 on behalf of the individuals Â Exhibit 99.01 hereto (the "Reporting Owners"), each of whom has authorized the Reporting Person Â Owner may be deemed to be a member of a group within the meaning of Section 13(d)(3) of Â 10% of the issuer's outstanding stock. This Statement shall not be deemed an admission that such Â of a group or the beneficial owner of any securities not directly owned by such Reporting Owner Â expressly stated in this Statement. The Reporting Person has been informed that the electronic filing Â Securities and Exchange Commission will not accept more than ten joint filers. Accordingly, the h Â Owners are being reported on two Form 3s.

Exhibit List

Exhibit 24.09 Â Limited power of attorney - Johannes C.L. Mol.

Exhibit 24.10 Â Limited power of attorney - Green Desert N.V.

Exhibit 24.11 Â Limited power of attorney - Walter J.M. van der Mee.

Exhibit 99.01 Â Joint Filer Information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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