

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

MFS MUNICIPAL INCOME TRUST
Form N-Q
September 28, 2005

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-4841

MFS MUNICIPAL INCOME TRUST

(Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

Susan S. Newton
Massachusetts Financial Services Company
500 Boylston Street
Boston, Massachusetts 02116

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: July 31, 2005

ITEM 1. SCHEDULE OF INVESTMENTS.

MFS(R) Mutual Funds
QUARTERLY PORTFOLIO HOLDINGS 07/31/05

MFS(R) MUNICIPAL
INCOME TRUST

[graphic omitted]

[logo] M F S(R)
INVESTMENT MANAGEMENT

MFS(R) MUNICIPAL INCOME TRUST
PORTFOLIO OF INVESTMENTS (Unaudited) 07/31/2005

ISSUER

PAR A

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

MUNICIPAL BONDS - 142.3%

AIRPORT & PORT REVENUE - 5.3%

| | | |
|--|----|------|
| Chicago, IL, O'Hare International Airport Rev. RITES, FSA, 8.428%, 2022+++ | \$ | 1,50 |
| Cleveland Cuyahoga County, OH, Port Authority Rev. (Cleveland City), "B", 4.5%, 2030 | | 1,32 |
| Dayton Montgomery County, OH, Port Authority Rev. (Parking Garage), 6.125%, 2024 | | 1,13 |
| Oklahoma City, OK, Airport Trust Rev., FSA, 5.75%, 2016 | | 3,12 |
| Port Authority, NY, Special Obligations Rev. (JFK International), MBIA, 5.75%, 2022 | | 7,00 |
| Seattle, WA, Airport Trust Rev., FGIC, 5.625%, 2018 | | 1,50 |

CHEMICALS - 0.6%

| | | |
|--|----|------|
| Red River Authority, TX, Pollution Control Rev. (Celanese), 6.7%, 2030 | \$ | 1,92 |
|--|----|------|

GENERAL OBLIGATIONS - GENERAL PURPOSE - 2.6%

| | | |
|--|----|------|
| Jefferson County, OH, ASST GTY, 7.125%, 2005++++ | \$ | 1,00 |
| Lake County, IL, Land Acquisition & Development, 5.75%, 2017 | | 1,00 |
| New York City, NY, 6.125%, 2006++++ | | 2,00 |
| New York City, NY, "M", 5%, 2035 | | 3,80 |

GENERAL OBLIGATIONS - SCHOOLS - 0.6%

| | | |
|--|----|------|
| Aledo, TX, Independent School District, School Building, "A", PSF, 5.125%, 2033 | \$ | 95 |
| Leander, TX, Independent School District, Capital Appreciation, Refunding, School Building, FGIC, 0%, 2026 | | 1,28 |
| Leander, TX, Independent School District, Capital Appreciation, Refunding, School Building, FGIC, 0%, 2031 | | 1,29 |

HEALTHCARE REVENUE - HOSPITALS - 40.0%

| | | |
|--|----|------|
| Allegheny County, PA, Hospital Development Authority Rev. (South Hills Health Systems), "B", 6.75%, 2025 | \$ | 50 |
| Allegheny County, PA, Hospital Development Authority Rev. (West Penn Allegheny Health), 9.25%, 2030 | | 2,00 |
| Allegheny County, PA, Hospital Development Authority Rev. (West Penn Allegheny Health), "B", 9.25%, 2022 | | 1,00 |
| Athens County, OH, Hospital Facilities Rev. (O'Bleness Memorial Hospital), "A", 7.125%, 2033 | | 1,50 |
| Baldwin County, AL, Eastern Shore Health Care Authority Rev. (Thomas | | |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | |
|--|------|
| Hospital), 5.75%, 2027 | 70 |
| Brookhaven, NY, Civic Facilities Rev. (Memorial Hospital Medical Center, Inc.), 7.75%, 2010 | 80 |
| California Valley Health Systems, COP, 6.875%, 2023 | 74 |
| Chautauqua County, NY, Industrial Development Agency, Civic Facilities Rev (Women's Christian Assn.), "A", 6.35%, 2017 | 25 |
| Chautauqua County, NY, Industrial Development Agency, Civic Facilities Rev (Women's Christian Assn.), "A", 6.4%, 2029 | 98 |
| Chemung County, NY, Civic Facilities Rev. (St. Joseph's Hospital-Elmira), "A", 6%, 2013 | 54 |
| Chemung County, NY, Civic Facilities Rev. (St. Joseph's Hospital-Elmira), "B", 6.35%, 2013 | 14 |
| Chester County, PA, Health & Educational Facilities Rev. (Chester County Hospital), 6.75%, 2021 | 1,62 |
| Citrus County, FL, Hospital Development Authority Rev. (Citrus Memorial Hospital), 6.25%, 2023 | 95 |
| Coffee County, GA, Hospital Authority Rev. (Coffee Regional Medical Center, Inc.), 5%, 2026 | 4 |
| Colorado Health Facilities Authority Rev. (Parkview Medical Center), 6.5%, 2020 | 1,23 |
| Colorado Health Facilities Authority Rev. (Parkview Medical Center), 6.6%, 2025 | 1,00 |
| Colorado Health Facilities Authority Rev. (Portercare Adventist Health Systems), 6.625%, 2026 | 67 |
| Comal County, TX, Health Facilities Development Rev. (McKenna Memorial Hospital), "A", 6.125%, 2022 | 50 |
| Crittenden County, AR, Arkansas Hospital Rev., 7%, 2020 | 1,03 |
| Cuyahoga County, OH, Hospital Facilities Rev. (Canton, Inc.), 7.5%, 2030 | 1,33 |
| Delaware Health Facilities Authority Rev. (Nanticoke Memorial Hospital), 5.625%, 2032 | 1,25 |
| Denver, CO, Health & Hospital Authority Rev., 5.25%, 2013 | 63 |
| Denver, CO, Health & Hospital Authority Rev., 5.375%, 2018 | 1,50 |
| Denver, CO, Health & Hospital Authority Rev., 5.375%, 2028 | 86 |
| Denver, CO, Health & Hospital Authority Rev., "A", 6%, 2023 | 25 |
| District of Columbia, Health & Hospital Authority Rev. (Medstar University Hospital), "D", 6.875%, 2007++++ | 1,20 |
| Gaylord, MI, Hospital Finance Authority Rev. (Otsego Memorial Hospital), 6.2%, 2025 | 25 |
| Gaylord, MI, Hospital Finance Authority Rev. (Otsego Memorial Hospital), 6.5%, 2031 | 29 |
| Grand Forks, ND, Health Care Authority Rev. (Altru Health Systems Obligated | |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | |
|---|------|
| Group), 7.125%, 2024 | 75 |
| Gulfport, MS, Hospital Facilities Rev. (Memorial Hospital), 5.75%, 2031 | 1,00 |
| Highlands County, FL, Health Facilities Authority Rev. (Adventist/Sunbelt Hospital), 6%, 2031 | 90 |
| Houston County, AL, Health Care Authority Rev., AMBAC, 6.25%, 2030 | 2,00 |
| Huntsville, AL, Health Care Authority Rev., 5.625%, 2026 | 87 |
| Illinois Development Finance Authority, Hospital Authority Rev (Adventist/Sunbelt Hospital), 5.65%, 2024 | 1,75 |
| Illinois Health Facilities Authority Rev. (Centegra Health Systems), 5.25%, 2018 | 1,00 |
| Indiana Health Facilities Financing Authority, Hospital Rev. (Community Hospital), "A", AMBAC, 5%, 2035 | 1,78 |
| Indiana Health Facilities Financing Authority, Hospital Rev. (Munster Medical Research Foundation, Inc.), 6.375%, 2031 | 3,99 |
| Indiana Health Facilities Financing Authority, Hospital Rev (Riverview Hospital), 6.125%, 2031 | 1,00 |
| Joplin, MO, Industrial Development Authority Health Facilities Rev (Freeman Health Systems), 5.5%, 2029 | 44 |
| Joplin, MO, Industrial Development Authority Health Facilities Rev (Freeman Health Systems), 5.75%, 2035 | 47 |
| Kentucky Economic Development Finance Authority, Health Systems Rev (Norton Healthcare, Inc.), 6.5%, 2020 | 5,00 |
| Knox County, TN, Health Educational Housing Facilities Board, Hospital Facilities Rev. (Baptist Health Systems), 6.5%, 2031 | 1,72 |
| Lauderdale County & Florence, AL, Health Care Authority Rev. (Coffee Health Group), MBIA, 5.625%, 2021 | 3,00 |
| Lufkin, TX, Health Facilities Rev. (Memorial Health System of East Texas), 6.875%, 2006+++ | 1,59 |
| Lufkin, TX, Health Facilities Rev. (Memorial Health System of East Texas), 5.7%, 2028 | 99 |
| Macomb County, MI, Hospital Finance Authority Rev. (Mount Clemens General Hospital), 5.75%, 2025 | 1,00 |
| Macomb County, MI, Hospital Finance Authority Rev. (Mount Clemens General Hospital), 5.875%, 2034 | 90 |
| Maryland Health & Higher Educational Facilities Authority Rev (Medstar Health), 5.5%, 2033 | 38 |
| Maryland Health & Higher Educational Facilities Authority Rev. (North Arundel Hospital), 6.5%, 2031 | 1,50 |
| Massachusetts Health & Educational Facilities Authority Rev. (Berkshire Health Systems), 6.25%, 2031 | 1,90 |
| Massachusetts Health & Educational Facilities Authority Rev (Caritas Christi), 6.5%, 2012 | 60 |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | |
|---|------|
| Massachusetts Health & Educational Facilities Authority Rev (Caritas Christi), 5.7%, 2015 | 50 |
| Massachusetts Health & Educational Facilities Authority Rev (Jordan Hospital), 5.25%, 2018 | 1,40 |
| Massachusetts Health & Educational Facilities Authority Rev. (Northern Berkshire Health), "B", 6.375%, 2034 | 64 |
| Massachusetts Health & Educational Facilities Authority Rev. (Saints Memorial Medical Center), 6%, 2023 | 46 |
| Miami Beach, FL, Health Facilities Rev. (Mount Sinai Medical Center), 6.75%, 2029 | 81 |
| Miami Beach, FL, Health Facilities Rev. (Mount Sinai Medical Center), "A", 6.7%, 2019 | 99 |
| Mississippi Business Finance Corp., Health Facilities Rev. (Rush Medical Foundation, Inc.), 5.625%, 2023 | 84 |
| Mississippi Hospital Equipment, Health Facilities Rev. (Rush Medical Foundation, Inc.), 5.4%, 2007 | 21 |
| Monroe County, NY, Industrial Development Agency, Civic Facilities Rev. (Highland Hospital of Rochester), 5%, 2025 | 6 |
| Montgomery, AL, Special Care Facilities, Financing Authority Rev (Baptist Health), "A-2", MBIA, 0% to 2007, 5% to 2022 | 1,72 |
| Montgomery, AL, Special Care Facilities, Financing Authority Rev. (Baptist Health), "C", MBIA, 5.25%, 2029 | 76 |
| Mount Lebanon, PA, Hospital Authority Rev. (St. Clair Memorial Hospital), 5.625%, 2032 | 43 |
| Nassau County, NY, Industrial Development Agency, Civic Facilities Rev. (North Shore Health System), 5.625%, 2010 | 72 |
| Nassau County, NY, Industrial Development Agency, Civic Facilities Rev. (North Shore Health System), 5.875%, 2011 | 55 |
| New Hampshire Health & Educational Facilities Authority Rev. (Covenant Health), 6.5%, 2017 | 87 |
| New Hampshire Higher Educational & Health Facilities Authority Rev. (Catholic Medical Center), 6.125%, 2032 | 1,00 |
| New Jersey Health Care Facilities, Financing Authority Rev. (St. Peter's University Hospital), 6.875%, 2030 | 3,00 |
| New York City, NY, Industrial Development Agency, Civic Facilities Rev. (Staten Island University Hospital), "A", 6.375%, 2031 | 50 |
| New York City, NY, Health & Hospital Corp. Rev., 5.25%, 2017 | 70 |
| New York State Dormitory Authority Rev., Non State Supported Debt. (Mt. Sinai NYU Health) "C", 5.5%, 2026 | 63 |
| New York State Dormitory Authority Rev., Non State Supported Debt. (Mt. Sinai NYU Health) "C", 5.5%, 2026 | 50 |
| North Texas Health Facilities Development Corp. Rev. (United Regional Health Care System, Inc.), 6%, 2023 | 1,00 |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | |
|---|------|
| Ohio County, WV, County Commission Health System Rev. (Ohio Valley Medical Center), 5.75%, 2013 | 85 |
| Oklahoma Development Finance Authority Rev. (Comanche County Hospital), 6.6%, 2031 | 1,66 |
| Rhode Island Health & Education Building Rev., Hospital Financing (Lifespan Obligated Group), 6.5%, 2032 | 50 |
| Rhode Island Health & Education Building Rev., Hospital Financing (Lifespan Obligation Group), 6.375%, 2021 | 1,80 |
| Royston, GA, Hospital Authority Rev. (Ty Cobb Healthcare Systems, Inc.), 6.375%, 2014 | 95 |
| Russell, KY (Bon Secours Health Systems), ETM, 5.85%, 2005++++ | 3,00 |
| Salt Lake City, UT, Hospital Authority Rev. INFLOS, AMBAC, ETM (Intermountain Health Care), 10.985%, 2020++,++++ | 60 |
| Shelby County, TN, Educational & Hospital Facilities Board Hospital Rev. (Methodist Healthcare), 6.375%, 2012++++ | 62 |
| Shelby County, TN, Educational & Housing Facilities Board Hospital Rev. (Methodist Healthcare), 6.25%, 2012++++ | 31 |
| Shelby County, TN, Educational & Housing Facilities Board Hospital Rev. (Methodist Healthcare), 6.25%, 2012++++ | 18 |
| Shelby County, TN, Educational & Housing Facilities Board Hospital Rev. (Methodist Healthcare), 6.375%, 2012++++ | 37 |
| South Carolina Jobs & Economic Development Authority (Bon Secours Health Systems, Inc.), "A", 5.625%, 2030 | 71 |
| South Carolina Jobs & Economic Development Authority, Hospital Facilities Rev (Palmetto Health Alliance), 6.25%, 2031 | 83 |
| South Carolina Medical University, Hospital Facilities Rev, "A", MBIA, 5%, 2031 | 68 |
| South Dakota Health & Education Facilities Authority Rev. (Prairie Lakes Health Care System), 5.625%, 2032 | 67 |
| Southwestern Illinois Development Authority Rev. (Anderson Hospital), 5.625%, 2029 | 87 |
| Springfield, TN, Health & Educational Facilities Rev. (Northcrest Medical Center), 5.25%, 2018 | 1,40 |
| State of Arkansas, Development Finance Authority Rev. (Washington Regional Medical Center), 7.25%, 2010++++ | 50 |
| Steubenville, OH, Hospital Authority Rev. (Trinity Health Center), 6.5%, 2030 | 1,30 |
| Stillwater, OK, Medical Center Authority, 5.625%, 2023 | 1,00 |
| Suffolk County, NY, Industrial Development Agency Rev. (Southampton Hospital), 7.25%, 2020 | 72 |
| Suffolk County, NY, Industrial Development Agency Rev. (Southampton Hospital), 7.625%, 2030 | 74 |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | |
|--|-------|
| Tallahassee, FL, Health Facilities Rev. (Tallahassee Memorial Healthcare), 6.25%, 2020 | 3,08 |
| Texas Metro Health Facilities Development Corp., Metro Health Facilities Development Rev. (Wilson N. Jones Memorial Hospital), 7.2%, 2021 | 70 |
| Texas Metro Health Facilities Development Corp., Metro Health Facilities Development Rev. (Wilson N. Jones Memorial Hospital), 7.25%, 2031 | 1,00 |
| Tom Green County, TX, Health Facilities Rev. (Shannon Health System), 6.75%, 2021 | 1,25 |
| Upper Illinois River Valley Development, Health Facilities Rev (Morris Hospital), 6.625%, 2031 | 60 |
| Valley, AL, Special Care Facilities, Financing Authority Rev. (Lanier Memorial Hospital), 5.6%, 2016 | 60 |
| Wapello County, IA, Hospital Authority Rev. (Ottumwa Regional Health Center), 6.375%, 2031 | 1,50 |
| Washington County, AR, Hospital Rev., Regional Medical Center "A", 5%, 2035 | 25 |
| Washington County, AR, Hospital Rev., Regional Medical Center "B", 5%, 2025 | 1,00 |
| Weirton, WV, Municipal Hospital Building, Commission Rev. (Weirton Hospital Medical Center), 6.375%, 2031 | 1,11 |
| Weslaco, TX, Health Facilities Rev. (Knapp Medical Center), 6.25%, 2032 | 1,00 |
| West Plains, MO, Industrial Development Authority Rev. (Ozarks Medical Center), 6.75%, 2024 | 17 |
| West Shore Pennsylvania, Hospital Authority Rev. (Holy Spirit Hospital), 6.2%, 2026 | 1,25 |
| Wichita, KS, Hospital Authority Rev. (Via Christi Health System), 6.25%, 2020 | 1,50 |
| Wisconsin Health & Educational Facilities Authority Rev. (Aurora Health Care, Inc.), 6.875%, 2030 | 1,00 |
| Wisconsin Health & Educational Facilities Authority Rev. (Aurora Health Care, Inc.), MBIA, 5.25%, 2017 | 5,00 |
| Yonkers, NY, Industrial Development Agency, Civic Facilities Rev. (St. John's Riverside Hospital), 6.8%, 2016 | 71 |
| Yonkers, NY, Industrial Development Agency, Civic Facilities Rev. (St. John's Riverside Hospital), "A", 7.125%, 2031 | 49 |
| Yonkers, NY, Industrial Development Agency, Civic Facilities Rev. (St. Joseph's Hospital), "C", 6.2%, 2020 | 75 |
| <hr/> | |
| HEALTHCARE REVENUE - LONG TERM CARE - 12.4% | |
| Abilene, TX, Health Facilities Development Co., Retirement Facilities Rev. (Sears Methodist Retirement), "A", 7%, 2033 | \$ 34 |
| Arizona Health Facilities Authority Rev. (The Terraces Project), 7.75%, 2033+ | 75 |
| Bell County, TX, Health Facilities Development Rev. (Advanced Living Technology), 7.75%, 2006 | 13 |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | |
|---|------|
| Bell County, TX, Health Facilities Development Rev. (Advanced Living Technology), 8.125%, 2016 | 1,08 |
| Bell County, TX, Health Facilities Development Rev. (Advanced Living Technology), 8.5%, 2026 | 2,40 |
| Bridgeport, CT, Senior Living Facility Rev. (3030 Park Retirement Community), 7.25%, 2035 | 1,02 |
| Cambria County, PA, Industrial Development Authority Rev. (Beverly Enterprises, Inc.), 10%, 2012 | 40 |
| Chester County, PA, Industrial Development Authority Rev. (RHA Nursing Home), 8.5%, 2032 | 59 |
| Clarion, PA, Industrial Development Authority Rev. (Beverly Enterprises, Inc.), 7.5%, 2012 | 1,00 |
| Colorado Health Facilities Authority Rev. (Covenant Retirement Communities, Inc.), "B", 6.125%, 2033 | 1,00 |
| Colorado Health Facilities Authority Rev. (Evangelical Lutheran), 6.9%, 2025 | 3,00 |
| Contra Costa County, CA, Residential Rental Facilities Rev. (Cypress Meadows), 7%, 2028*** | 21 |
| Cumberland County, PA, Retirement Community Rev. (Wesley Affiliated Services), 7.25%, 2035 | 1,00 |
| Franklin County, OH, Healthcare Facilities Rev. (Ohio Presbyterian), 7.125%, 2029 | 1,00 |
| Fulton County, GA, Residential Care Facilities (Canterbury Court), "A", 6.125%, 2034 | 33 |
| Grand Prairie, TX, Housing Finance Corp., Independent Senior Living Center Rev., 7.5%, 2017 | 60 |
| Greenville County, SC, Hospital Rev. (Chestnut Hill) "A", 8%, 2015 | 2,19 |
| Iowa Finance Authority, Health Care Facilities Rev. (Care Initiatives Project), 5.75%, 2018 | 89 |
| Iowa Finance Authority, Health Care Facilities Rev. (Care Initiatives Project), 9.25%, 2025 | 1,64 |
| Lenexa, KS, Health Care Facilities Rev. (Lakeview Village, Inc.), 6.875%, 2032 | 50 |
| Lenexa, KS, Health Care Facilities Rev. (Lakeview Village, Inc.), "B", 6.25%, 2026 | 50 |
| Maine Health & Higher Educational Facilities Rev. (Piper Shores), 7.5%, 2009+++ | 82 |
| Massachusetts Industrial Finance Agency Rev. (Metro Health Foundation, Inc.), 6.75%, 2027+ | 1,47 |
| Millbrae, CA, Residential Facilities Rev. (Magnolia of Millbrae), "A", 7.375%, 2027 | 1,92 |
| Montgomery County, PA, Higher Education & Health Authority Rev (AHF/Montgomery), 10.5%, 2020 | 2,22 |
| Montgomery County, PA, Industrial Development Authority Rev. (Whitemarsh Continuing Care), 6.125%, 2028 | 25 |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | |
|--|---------|
| Montgomery County, PA, Industrial Development Authority Rev. (Whitemarsh Continuing Care), 6.25%, 2035 | 70 |
| New Jersey Economic Development Authority Rev. (Courthouse Convalescent Center), "A", 8.7%, 2014 | 65 |
| New Jersey Economic Development Authority Rev. (Lions Gate), "A", 5.875%, 2037 | 31 |
| New Jersey Health Care Facilities Financing Authority Rev. (Cherry Hill), 8%, 2027 | 1,00 |
| Norfolk, VA, Redevelopment & Housing Authority Rev. (Fort Norfolk Retirement Community), "A", 6%, 2025 | 12 |
| Norfolk, VA, Redevelopment & Housing Authority Rev. (Fort Norfolk Retirement Community), "A", 6.125%, 2035 | 9 |
| Oklahoma Development Finance Authority Rev. (Inverness Village), 8%, 2032 | 25 |
| Reedley, CA, COP (Mennonite Home), 7.5%, 2026 | 2,76 |
| Shelby County, TN, Health Educational Rev. (Germantown Village), 7.25%, 2034 | 82 |
| State of Hawaii, Department of Budget & Finance, Special Purpose Rev. (Kahala Nui Senior Living Community), 8%, 2033 | 50 |
| Sterling, IL (Hoosier Care), 7.125%, 2034 | 71 |
| Washington County, FL, Industrial Development Authority Rev. (Washington County), 10%, 2016 | 90 |
| Waterford Township, MI, Economic Development Corp. Rev. (Canterbury Health), 6%, 2039+ | 1,50 |
| Wilkinsburg, PA, Municipal Authority Health Rev. (Monroeville Christian/Judea), 8.25%, 2027 | 98 |
| HUMAN SERVICES - 2.7% | |
| Cheneyville, LA, Westside Habilitation Center Rev., 8.375%, 2013 | \$ 1,41 |
| Iowa Finance Authority, Community Provider (Boys & Girls Home), 6.25%, 2028 | 50 |
| Lehigh County, PA, General Purpose Authority (Kidspeace Corp.), 6%, 2023 | 3,00 |
| New York City, NY, Industrial Development Agency, Civic Facility Rev. (Special Needs Facilities), 6.5%, 2017 | 1,03 |
| New York City, NY, Industrial Development Agency, Civic Facility Rev (A Very Special Place, Inc.), "A", 5.75%, 2029 | 1,00 |
| Orange County, FL, Health Facilities Authority Rev. (GF/Orlando Healthcare Facilities), 8.75%, 2011 | 51 |
| Orange County, FL, Health Facilities Authority Rev. (GF/Orlando Healthcare Facilities), 9%, 2031 | 1,00 |
| Osceola County, FL, Industrial Development Authority Rev. (Community Provider), 7.75%, 2017 | 45 |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

INDUSTRIAL REVENUE - AIRLINES - 3.0%

| | | |
|--|----|------|
| Alliance Airport Authority, Inc., TX, Special Facilities Rev. (AMR Corp.), 7.5%, 2029 | \$ | 95 |
| <hr/> | | |
| Dallas Fort Worth, TX, International Airport Facility Improvement Corp. (American Airlines, Inc.), 7.25%, 2030 | | 36 |
| <hr/> | | |
| Dallas Fort Worth, TX, International Airport Facility Improvement Corp. (American Airlines, Inc.), 6.375%, 2035 | | 2,15 |
| <hr/> | | |
| Dallas Fort Worth, TX, International Airport Facility Improvement Corp. (American Airlines, Inc.) "B", 6.05%, 2029 | | 69 |
| <hr/> | | |
| Dallas Fort Worth, TX, International Airport Facility Improvement Corp. (Delta Airlines, Inc.), 7.625%, 2021 | | 87 |
| <hr/> | | |
| Houston, TX, Airport Systems Rev., Special Facilities (Continental, Inc.), "E", 6.75%, 2029 | | 1,00 |
| <hr/> | | |
| New Jersey Economic Development Authority (Continental Airlines, Inc.), 7.2%, 2030 | | 1,59 |
| <hr/> | | |
| New Jersey Economic Development Authority, Special Facilities Rev. (Continental Airlines, Inc.), 6.25%, 2029 | | 50 |
| <hr/> | | |
| New York City, NY, Industrial Development Agencies Rev. (Continental Airlines, Inc.), 7.25%, 2008 | | 20 |
| <hr/> | | |
| New York City, NY, Industrial Development Agencies Rev. (Continental Airlines, Inc.), 8%, 2012 | | 30 |
| <hr/> | | |
| Tulsa, OK, Municipal Airport Trust Rev. (American Airlines, Inc.) "B", 5.65%, 2035 | | 4 |
| <hr/> | | |
| Tulsa, OK, Municipal Airport Trust Rev. (AMR Corp.) "B", 6%, 2035 | | 2,50 |

INDUSTRIAL REVENUE - CHEMICALS - 0.9%

| | | |
|---|----|------|
| Sweetwater County, WY, Solid Waste Disposal Rev. (FMC Corp.), "A", 7%, 2024 | \$ | 3,00 |
|---|----|------|

INDUSTRIAL REVENUE - ENVIRONMENTAL SERVICES - 3.5%

| | | |
|--|----|------|
| California Pollution Control Financing Authority, Solid Waste Disposal Rev. (Browning Ferris, Inc.), "A", 5.8%, 2016 | \$ | 1,00 |
| <hr/> | | |
| California Statewide Community Development Authority, Solid Waste Facilities Rev (Republic Services, Inc.), "A", 4.95%, 2012 | | 1,00 |
| <hr/> | | |
| Gloucester County, NJ, Solid Waste Resource Recovery Rev. (Waste Management, Inc.), 6.85%, 2029 | | 85 |
| <hr/> | | |
| Henrico County, VA, Industrial Development Authority Rev. (Browning Ferris, Inc.), 5.45%, 2014 | \$ | 1,75 |
| <hr/> | | |
| Illinois Development Finance Authority, Solid Waste Disposal Rev. (Waste Management, Inc.), 5.85%, 2007 | | 4,50 |
| <hr/> | | |
| Nevada Department of Business (Republic Services, Inc.), 5.625%, 2026 | | 75 |
| <hr/> | | |
| New Morgan, PA, Industrial Development Authority, Solid Waste Disposal Rev. (New Morgan Landfill Co, Inc./Browning Ferris, Inc.), 6.5%, 2019 | | 1,00 |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

INDUSTRIAL REVENUE - METALS - 0.2%

Mobile County, AL, Industrial Development Authority Rev. (Ipsco, Inc.), 6.875%, 2030 \$ 65

INDUSTRIAL REVENUE - OTHER - 4.9%

Delaware Economic Development Authority, Economic Development Rev. (General Motors Corp.), 5.6%, 2009 \$ 38

Gulf Coast, TX, Industrial Development Authority (Valero Energy Corp.), 5.6%, 2031 1,75

Gulf Coast, TX, Waste Disposal Rev. (Valero Energy Corp.), 6.65%, 2032 1,00

Hardeman County, TN, Correctional Facilities Rev., 7.75%, 2017 2,22

Madison County, FL, Rev. (Twin Oaks Project) "A", 6%, 2025+ 56

New Jersey Economic Development Authority, Economic Development Rev. (Holt Hauling & Warehousing), 8.4%, 2015***+ 1,00

New Jersey Economic Development Authority, Economic Development Rev. (Holt Hauling & Warehousing), 8.6%, 2017***+ 1,00

Park Creek Metropolitan District, CO, Rev., Custodial Receipts, CR-1, 7.875%, 2032## 1,27

Park Creek Metropolitan District, CO, Rev., Custodial Receipts, CR-2, 7.875%, 2032## 58

Pennsylvania Economic Development Financing Authority, Finance Authority Facilities Rev. (Amtrak), "A", 6.25%, 2031 2,00

Philadelphia, PA, Industrial Development Authority Rev. (Host Marriott LP), 7.75%, 2017 3,25

Port Corpus Christ, TX, Industrial Development Authority Rev. (Citgo Petroleum Corp.), 8.25%, 2031 70

Tooele County, UT, Hazardous Waste Treatment Rev. (Union Pacific Corp.), 5.7%, 2026 38

INDUSTRIAL REVENUE - PAPER - 8.8%

Beauregard Parish, LA (Boise Cascade Corp.), 6.8%, 2027 \$ 1,00

Bedford County, VA, Industrial Development Authority Rev. (Nekoosa Packaging), "A", 6.55%, 2025 1,00

Butler, AL, Industrial Development Board, Solid Waste Disposal Rev. (Georgia Pacific Corp.), 5.75%, 2028 15

Columbus County, NC, Industrial Facilities & Pollution Control Financing Authority (International Paper, Co.), "A", 6.15%, 2021 5,00

Courtland, AL, Solid Waste Disposal Rev. (Champion International Corp.), 6.375%, 2029 2,00

Delta County, MI, Economic Development Corp., Environmental Improvements Rev (Mead Westvaco Escanaba), "A", 6.25%, 2012+++ 1,00

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | |
|---|---------|
| Delta County, MI, Economic Development Corp., Environmental Improvements Rev (Mead Westvaco Escanaba), "B", 6.45%, 2012++++ | 50 |
| Effingham County, GA, Development Authority, Solid Waste Disposal Rev. (Fort James), 5.625%, 2018 | 85 |
| Hodge, LA, Utilities Rev. (Stone Container Corp.), 7.45%, 2024 | 3,33 |
| Isle Wight County, VA, Industrial Development Authority, Solid Waste Disposal Facilities Rev. (Union Camp Corp.), 6.55%, 2024 | 4,00 |
| Lowndes County, MS, Solid Waste Disposal & Pollution Control Rev. (Weyerhaeuser Co.), 6.8%, 2022 | 2,00 |
| Navajo County, AZ, Industrial Development Authority (Stone Container Corp.), 7.2%, 2027 | 88 |
| Onondaga County, NY, Industrial Development Authority Rev., Solid Waste Disposal Rev. (Solvay Paperboard LLC), 6.8%, 2014 | 1,00 |
| West Point, VA, Industrial Development Authority, Solid Waste Disposal Rev (Chesapeake Corp.), 6.25%, 2019 | 1,81 |
| West Point, VA, Industrial Development Authority, Solid Waste Disposal Rev (Chesapeake Corp.), "A", 6.375%, 2019 | 70 |
| York County, SC, Pollution Control Rev. (Bowater, Inc.), "A", 7.4%, 2010 | 93 |
| ----- | |
| MISCELLANEOUS REVENUE - ENTERTAINMENT & TOURISM - 1.6% | |
| California Statewide Communities Development Authority Rev., East Valley Tourist (Cabazon Casino)"A", 9.25%, 2020## | \$ 1,15 |
| Capital Trust Agency of Florida Rev. (Seminole Tribe Convention), 10%, 2033 | 2,00 |
| Mississippi Development Bank, Special Obligation (Diamond Lakes Utilities), 6.25%, 2017 | 1,00 |
| Sandoval County, NM (Santa Ana Pueblo), 7.75%, 2015## | 63 |
| ----- | |
| MISCELLANEOUS REVENUE - OTHER -1.2% | |
| Austin, TX, Convention Center (Convention Enterprises, Inc.), "A", 6.6%, 2021 | \$ 40 |
| Austin, TX, Convention Center (Convention Enterprises, Inc.), "A", 6.7%, 2028 | 60 |
| Central Falls, RI, Detention Facility Rev., 7.25%, 2035 | 25 |
| Cleveland-Cuyahoga County, OH, Port Authority Rev. (Fairmount) "B", 5.125%, 2025 | 19 |
| Cleveland-Cuyahoga County, OH, Port Authority Rev. (Myers University), "E", 5.6%, 2025 | 13 |
| Gallery Certificate Trust, PA, Parking Rev., FSA, 4.5%, 2013## | 87 |
| San Antonio, TX, Convention Center, Hotel Financial Corp., Contract Rev (Empowerment Zone), "A", AMBAC, 5%, 2034 | 69 |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | |
|--|-------|
| Southwestern Illinois Development Authority Rev., Solid Waste Disposal Rev., 5.9%, 2014 | 34 |
| Summit County, OH, Port Authority Building (Seville), "A", 5.1%, 2025 | 21 |
| ----- | |
| MULTI-FAMILY HOUSING REVENUE - 4.5% | |
| ----- | |
| Bay County, FL, Housing Finance Authority, Mulit-family Rev. (Andrews Place II Apartments), FSA, 5%, 2035 | \$ 21 |
| Bay County, FL, Housing Finance Authority, Mulit-family Rev. (Andrews Place II Apartments), FSA, 5.1%, 2046 | 39 |
| Bexar County TX, Multi-Family Housing Rev. (American Opportunity Housing), "A", MBIA, 5.7%, 2021 | 1,25 |
| Charter Mac Equity Issuer Trust, 7.1%, 2009 | 1,00 |
| Charter Mac Equity Issuer Trust, 6%, 2019## | 2,00 |
| Eaglebend, CO, Affordable Housing Corp., Multi-Family Rev. (Housing Project), "A", 6.4%, 2017 | 1,00 |
| Florida Multi-Family Housing Finance Agency Rev. (Center Court Apartments), 8.5%, 2018 | 83 |
| GMAC Municipal Mortgage Trust, "C-1", 5.7%, 2040## | 50 |
| GMAC Municipal Mortgage Trust, "B-1", 5.6%, 2039## | 1,00 |
| Memphis, TN, Educational & Housing Facilities (Wesley Highland Terrace), 8.5%, 2024 | 11 |
| Metropolitan Government of Nashville & Davidson County, TN, Health & Educational & Housing Facilities Board Rev. (Berkshire Place), GNMA, 6%, 2023 | 50 |
| Munimae, TE, Bond Subsidiary LLC, 6.875%, 2009 | 2,00 |
| Munimae, TE, Bond Subsidiary LLC, 5.4%, 2049## | 1,00 |
| San Bernardino County, CA (Equity Residential/Redlands), "A", 5.2%, 2029 | 2,00 |
| ----- | |
| SINGLE FAMILY HOUSING - LOCAL - 1.9% | |
| ----- | |
| Cook County, IL, Single Family Mortgage Rev., "A", 0%, 2015 | \$ 6 |
| Corpus Christi, TX, Housing Finance Authority Rev., "B", MBIA, 0%, 2011 | 3,00 |
| Dallas, TX, Housing Finance Corp., Single Family Mortgage Rev., MBIA, 0%, 2016 | 3,17 |
| Jefferson Parish, LA, Single Family Mortgage Rev., GNMA, 6.625%, 2023 | 30 |
| Jefferson Parish, LA, Single Family Mortgage Rev., GNMA, 6.75%, 2030 | 50 |
| Jefferson Parish, LA, Single Family Mortgage Rev., GNMA, 6.3%, 2032 | 84 |
| Sedgwick & Shawnee Counties, KS, Single Family Housing Rev., "A", FNMA, 5.55%, 2037 | 1,00 |
| Sedgwick & Shawnee Counties, KS, Single Family Housing Rev., "A", GNMA, 6.45%, 2029 | 54 |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

SINGLE FAMILY HOUSING - STATE - 2.7%

| | | |
|--|----|------|
| Colorado Housing & Finance Authority Rev., "A-2", 7.15%, 2014 | \$ | |
| Colorado Housing & Finance Authority Rev., "C-2", 5.9%, 2023 | | 22 |
| Colorado Housing & Finance Authority Rev., "C-2", FHA, 6.6%, 2032 | | 23 |
| Colorado Housing & Finance Authority Rev., "C-3", FHA, 6.375%, 2033 | | 10 |
| Colorado Housing & Finance Authority Rev., "D-2", 6.9%, 2029 | | 58 |
| Georgia Housing & Finance Authority Rev., 5.65%, 2021 | | 2,49 |
| Louisiana Housing Finance Agency, Single Family Mortgage Rev., GNMA, 6.4%, 2032 | | 29 |
| Minnesota Housing Finance Agency Rev., Residential Housing Finance "B", 4.8%, 2023 | | 26 |
| Missouri State Housing Development Commission, Single Family Mortgage Rev (Home Loan Program), 6.35%, 2032 | | 40 |
| Missouri State Housing Development Commission, Single Family Mortgage Rev (Home Loan Program), GNMA, 6.85%, 2032 | | 20 |
| Nebraska Investment Finance Authority Single Family Mortgage Rev., 0%, 2015 | | 6,67 |
| Nebraska Investment Finance Authority, "C", 6.25%, 2021 | | 73 |
| New Hampshire Housing Finance Authority Rev., "B", 5.875%, 2030 | | 13 |

SOLID WASTE REVENUE - 1.7%

| | | |
|---|----|------|
| Delaware County, PA, Industrial Development Authority Rev., Resource Recovery Facilities, (American Ref-fuel) "A", 6.5%, 2008 | \$ | 1,60 |
| Massachusetts Development Finance Agency Rev. (Ogden Haverhill Associates), 6.7%, 2014 | | 72 |
| Massachusetts Industrial Finance Agency, Resource Recovery Rev. (Ogden Haverhill Associates), 5.6%, 2019 | | 2,85 |

STATE & AGENCY - OTHER - 0.4%

| | | |
|--|----|------|
| West Virginia, Higher Education Facilities Rev., "B", FGIC, 5%, 2034 | \$ | 1,27 |
|--|----|------|

STATE & LOCAL AGENCIES - 2.6%

| | | |
|--|----|------|
| Chicago, IL, Public Building Commission, Building Rev., RITES, FGIC, 8.832%, 2016+++ | \$ | 1,30 |
| Chicago, IL, Public Building Commission, Building Rev., RITES, FGIC, 8.832%, 2017+++ | | 1,05 |
| College Park, GA, Industrial Development Authority Rev. (Civic Center), AMBAC, 5.75%, 2020 | | 1,00 |
| Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Enhanced, | | |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | |
|--|----------|
| "B", 5.375%, 2028 | 2,00 |
| Houston, TX, COP, 6.3%, 2020 | 81 |
| King George County, VA, Industrial Development Authority Lease Rev., FSA, 5%, 2036 | 1,30 |
| STUDENT LOAN REVENUE - 0.2% | |
| Access to Loans for Learning, California Student Loan Rev., 7.95%, 2030 | \$ 65 |
| TAX - OTHER - 1.8% | |
| Black Hawk, CO, Device Tax Rev., 5.625%, 2017 | \$ 25 |
| Dade County, FL, Special Obligations Rev., Capital Appreciation Bond, "B", AMBAC, 0%, 2008++++ | \$ 15,08 |
| New Jersey Economic Development Authority Rev. Cigarette Tax, 5.5%, 2024 | 34 |
| New Jersey Economic Development Authority Rev. Cigarette Tax, 5.75%, 2029 | 61 |
| New Jersey Economic Development Authority Rev. Cigarette Tax, 5.5%, 2031 | 27 |
| New Jersey Economic Development Authority Rev. Cigarette Tax, 5.75%, 2034 | 41 |
| Virgin Islands Public Finance Authority Rev., 6%, 2006 | 25 |
| Virgin Islands Public Finance Authority Rev., "E", 5.875%, 2018 | 50 |
| TAX ASSESSMENT - 4.8% | |
| Allegheny County, PA, Redevelopment Authority Rev. (Pittsburgh Mills), 5.1%, 2014 | \$ 23 |
| Allegheny County, PA, Redevelopment Authority Rev. (Pittsburgh Mills), 5.6%, 2023 | 15 |
| Arborwood Community Development District, Florida Capital Improvement Rev (Master Infrastructure Projects), "A", 5.35%, 2036 | 63 |
| Arborwood Community Development District, Florida Capital Improvement Rev (Master Infrastructure Projects), "B", 5.1%, 2014 | 25 |
| Atlanta, GA, Tax Allocation (Eastside Project), "B", 5.6%, 2030 | 81 |
| Capital Region Community Development District, FL, Capital Improvement Rev., "B", 5.95%, 2006 | 16 |
| Chicago IL, Ryan Garfield Tax Increment Allocation, 10.125%, 2007 | 61 |
| Concorde Estates Community Development District, FL, Capital Improvement Rev., "B", 5%, 2011 | 90 |
| Fishhawk Community Development District, FL, 5.125%, 2009 | 1,05 |
| Katy, TX, Development Authority Rev., 5.8%, 2011 | 82 |
| Katy, TX, Development Authority Rev., "B", 6%, 2018 | 92 |
| Killarney, FL, Community Development District, "B", 5.125%, 2009 | 56 |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | |
|---|---------|
| Lakes By The Bay South Community Development District, FL, Special Assessment, "B", 5.3%, 2009 | 1,14 |
| Markham, IL, Tax Increment Rev., 9%, 2012 | 1,01 |
| Middle Village Community Development District, FL, Special Assessment, "B", 5%, 2009 | 74 |
| Old Palm Community Development District, FL, Special Assessment (Palm Beach Gardens), "A", 5.9%, 2035 | 25 |
| Old Palm Community Development District, FL, Special Assessment (Palm Beach Gardens), "B", 5.375%, 2014 | 41 |
| Panther Trace, FL, Community Development District Rev., 5.4%, 2008 | 15 |
| Panther Trace, FL, Community Development District Rev., "B", 5%, 2010 | 73 |
| Parkway Center, FL, Community Development District Rev., "B", 5.625%, 2014 | 1,26 |
| Paseo, FL, Community Development District, "B", 4.875%, 2010 | 50 |
| Preserve At Wilderness Lake, FL, Community Development District, Capital Improvement, "B", 5%, 2009 | 60 |
| Reunion East Community Development District, FL, Special Assessment, 5.9%, 2007 | 19 |
| Sterling Hill Community Development District, FL, Capital Improvement Rev., 5.5%, 2010 | 53 |
| Villasol Community Development District, FL, Special Assessment Rev., "B", 5.375%, 2008 | 51 |
| ----- | |
| TOBACCO - 5.9% | |
| Badger Tobacco, WI, Asset Securitization Corp., 6.125%, 2027 | \$ 4,10 |
| California Statewide Financing Authority, Tobacco Settlement, 5.625%, 2029 | 1,79 |
| Childrens Trust Fund, Puerto Rico, Tobacco Settlement, "A", 0%, 2050 | 4,00 |
| Childrens Trust Fund, Puerto Rico, Tobacco Settlement, "B", 0%, 2055 | 4,00 |
| District of Columbia, Tobacco Settlement, 6.25%, 2024 | 1,21 |
| Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement, 7.8%, 2042 | 1,00 |
| Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement "A-1", 6.25%, 2033 | 78 |
| Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement "A-1", 6.625%, 2040 | 12 |
| Golden State, CA, Tobacco Securitization, Tobacco "A", 5%, 2021 | 74 |
| Iowa Tobacco Settlement Authority, Tobacco Settlement Rev., Asset Backed, "B", 5.3%, 2025 | 2,00 |
| Louisiana Tobacco Settlement Authority, 5.5%, 2030 | 1,43 |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | |
|---|---------|
| New Jersey Tobacco Settlement Authority, 5.75%, 2032 | 96 |
| South Carolina Tobacco Settlement Authority, 6.375%, 2028 | 1,00 |
| South Carolina Tobacco Settlement Authority, "B", 6%, 2022 | 1,26 |
| Washington Tobacco Settlement Authority, 6.5%, 2026 | 15 |
| Westchester, NY, Tobacco Asset Securitization Corp., 5.125%, 2038 | 25 |
| Westchester, NY, Tobacco Asset Securitization Corp., 5.125%, 2045 | 34 |
| ----- | |
| TOLL ROADS - 1.3% | |
| Arapahoe County, CO, Capital Improvement Highway Rev., "C", 0%, 2005++++ | \$ 1,00 |
| E-470 Public Highway Authority, Colorado Rev., Capital Appreciation, "B", MBIA, 0%, 2027 | 4,11 |
| Niagara Falls, NY, Bridge Commission, Toll Rev., RITES, FGIC, 7.497%, 2015+++ | 1,50 |
| Pocahontas Parkway Assn., VA, Toll Road Rev., 0%, 2011 | 1,00 |
| ----- | |
| TRANSPORTATION - SPECIAL TAX - 3.1% | |
| Missouri Highways & Transportation Commission, State Road Rev., "A", 5.625%, 2018 | \$ 4,50 |
| Telluride, CO (Gondola Transit Co.), 9%, 2006++++ | 75 |
| Telluride, CO, Real Estate Transfer Assessment Rev. (Gondola Transit Co.), ETM, 11.5%, 2012++++ | 2,90 |
| ----- | |
| UNIVERSITIES - COLLEGES - 3.6% | |
| California Educational Facilities Authority Rev. (L. A. College of Chiropractic), 5.6%, 2017 | \$ 75 |
| Houston, TX, Community College Systems, MBIA, 7.875%, 2025 | 2,50 |
| Illinois Educational Facilities Authority Rev. (Augustana College), "A", 5.625%, 2022 | 40 |
| Islip, NY, Community Development Agency Rev. (New York Institute of Technology), 7.5%, 2006++++ | 2,50 |
| Louisiana State University (Health Sciences Center Project), MBIA, 6.375%, 2031 | 2,50 |
| Savannah, GA, Economic Development Authority Rev. (College of Art & Design, Inc.), 6.5%, 2009++++ | 62 |
| University of Arkansas, University Rev. (UAMS Campus), "B", MBIA, 5%, 2034 | 30 |
| University of Colorado Enterprise Systems Rev., Refunding & Improvement, FGIC, 5%, 2030 | 63 |
| ----- | |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

UNIVERSITIES - SECONDARY SCHOOLS - 1.4%

| | |
|--|-------|
| California Statewide Communities, Development Authority Rev. (Escondido Charter High School), 7.5%, 2023 | \$ 57 |
| California Statewide Communities, Development Authority Rev. (Escondido Charter High School), 7.5%, 2036 | 1,00 |
| Maryland Industrial Development Financing Authority, Economic Development Authority Rev., (Our Lady of Good Council) "A", 6%, 2035 | 15 |
| Michigan Municipal Bond Authority Rev. (Detroit Academy of Arts & Sciences), 8%, 2031 | 1,00 |
| Michigan Municipal Bond Authority Rev. (YMCA Service Learning Academy), 7.625%, 2021 | 1,00 |
| Pima County, AZ, Industrial Development Authority Education Rev. (Arizona Charter Schools), "C", 6.75%, 2031 | 50 |

UTILITIES - COGENERATION - 2.3%

| | |
|--|-------|
| Alaska Industrial Development Export Authority, Power Rev., Upper Lynn Canal Regional Power, 5.8%, 2018 | \$ 83 |
| Carbon County, PA, Industrial Development Authority Rev. (Panther Creek Partners), 6.65%, 2010 | 2,37 |
| Klamath Falls, OR, Electric Rev. (Klamath Cogeneration), 6%, 2025 | 2,26 |
| Pennsylvania Economic Development Financing Authority Rev., Resources Recovery Rev. (Colver) "G", 5.125%, 2015+ | 35 |
| Pennsylvania Economic Development Financing Authority Rev., Resources Recovery Rev. (Northampton Generating), 6.4%, 2009 | 35 |
| Pennsylvania Economic Development Financing Authority Rev., Resources Recovery Rev. (Northampton Generating), 6.5%, 2013 | 1,00 |

UTILITIES - INVESTOR OWNED - 11.0%

| | |
|--|-------|
| Brazos River Authority, TX (Reliant Energy, Inc.), "A", 5.375%, 2019 | \$ 50 |
| Brazos River Authority, TX, Authority Texas Rev. (Reliant Energy, Inc.), "B", AMBAC, 5.125%, 2020 | 2,00 |
| Brazos River Authority, TX, Pollution Control Rev. (Texas Utility Co.), 7.7%, 2033 | 57 |
| Brazos River Authority, TX, Pollution Control Rev. (Texas Utility Co.), "B", 6.3%, 2032 | 31 |
| Brazos River Authority, TX, Pollution Control Rev. (Texas Utility Co.), "C", 6.75%, 2038 | 71 |
| Calcasieu Parish, LA, Industrial Development Board, Pollution Control Rev. (Entergy Gulf States, Inc.), 5.45%, 2010 | 1,25 |
| California Pollution Control Financing Authority, Pollution Control Rev. (Southern California Edison Co.), "B", 6.4%, 2024 | 1,00 |
| Connecticut Development Authority, Pollution Control Rev. (Connecticut Light & Power | |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | |
|--|---------|
| Co.), 5.85%, 2028 | 2,00 |
| Connecticut Development Authority, Pollution Control Rev. (Connecticut Light & Power Co.), 5.95%, 2028 | 2,27 |
| Farmington, NM, Pollution Control Rev. (New Mexico Public Service), 5.8%, 2022 | 2,10 |
| Farmington, NM, Pollution Control Rev. (New Mexico Public Service), "A", 6.3%, 2016 | 2,19 |
| Forsyth, MT, Pollution Control Rev. (Portland General), 5.2%, 2033 | 23 |
| Matagorda County, TX (Centerpoint Energy), 5.6%, 2027 | 1,50 |
| Matagorda County, TX, Pollution Control Rev. (Central Power & Light Co.), 4.55%, 2029 | 2,00 |
| Matagorda County, TX, Pollution Control Rev. (Reliant Energy), 5.95%, 2030 | 1,65 |
| Mecklenburg County, VA, Industrial Development Authority Rev. (UAE Mecklenburg, LP), 6.5%, 2017 | 80 |
| New Hampshire Business Finance Authority, Pollution Control Rev. (Public Service of New Hampshire), 6%, 2021 | 1,00 |
| Ohio Air Quality Development Authority Rev., Pollution Control, Rev. (Cleveland Electric) "B", 6%, 2020 | 3,00 |
| Pennsylvania Economic Development Financing Authority Rev. (Reliant Energy Seward), "A", 6.75%, 2036 | 1,15 |
| Pima County, AZ, Industrial Development Authority Rev. (Tucson Electric Power Co.), "A", 6.1%, 2025 | 65 |
| Pittsylvania County, VA, Industrial Development Authority Rev., 7.5%, 2014 | 3,00 |
| Port Morrow, OR, Pollution Control Rev. (Portland General Electric), 5.2%, 2033 | 55 |
| Trinity River Authority, TX, Pollution Control Rev. (TXU Electric Co.), 6.25%, 2028 | 50 |
| West Feliciana Parish, LA, Pollution Control Rev. (Gulf States Utilities Co.), 5.8%, 2015 | 1,50 |
| West Feliciana Parish, LA, Pollution Control Rev. (Gulf States Utilities Co.), 5.8%, 2016 | 1,00 |
| ----- | |
| UTILITIES - MUNICIPAL OWNED - 2.9% | |
| California State Department Water Resources Power Supply Rev. "A", 5.75%, 2017 | \$ 1,25 |
| North Carolina Eastern Municipal Power Agency, Power Systems Rev., "B", 5.55%, 2014 | 2,15 |
| North Carolina Municipal Power Agency (Catawba Electric Rev.) "B", 6.5%, 2020 | 2,00 |
| Seattle, WA, Municipal Light & Power Rev., 5.625%, 2017 | 3,00 |
| Southern California Public Power Authority (Transmission Project Rev.), RIBS, 8.877%, 2012++ | 10 |
| ----- | |
| WATER & SEWER UTILITY REVENUE - 1.9% | |

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|----|-------|
| New York City, NY, Municipal Water & Sewer Finance Authority Rev., 5.5%, 2033 | \$ | 5,000 |
| New York City, NY, Municipal Water & Sewer Finance Authority, Water & Sewer Systems Rev., "D", 5%, 2038 | | 76 |

Total Municipal Bonds (Identified Cost, \$425,716,200)

FLOATING RATE DEMAND NOTES - 0.4%

| | | |
|--|----|----|
| Allegheny County, PA, Hospital Development Authority Rev. (Presbyterian University Hospital), "D", 2.35%, due 8/04/05 | \$ | 30 |
| Missouri State Health & Educational Facilities Authority Rev., Medical Research Facilities (Stowers Institute), 2.32%, due 8/04/05 | | 25 |
| New Castle, PA, Area Hospital Authority (Jameson Memorial Hospital), 2.4%, due 8/03/05 | | 12 |
| Oklahoma Industries Authority, Health System Rev. (Integrus Baptist Medical Center), "B", 1.10%, 2.33%, due 8/01/05 | | 39 |
| Sevier County, TN, Public Building Authority, 2.35%, due 8/04/05 | | 4 |

Total Floating Rate Demand Notes, at identified cost

Total Investments (Identified Cost, \$426,826,200)

PREFERRED SHARES (ISSUED BY THE TRUST) - (43.8)%

OTHER ASSETS, LESS LIABILITIES - 1.1%

Net Assets - 100.0%

- ** Non-income producing security.
- *** Interest received was less than stated coupon rate.
- + Restricted security.
- ++ Inverse floating rate security.
- ++++ Refunded bond.
- ## SEC Rule 144A restriction.

The following abbreviations are used in the Portfolio of Investments and are defined:

COP = Certificate of Participation
 ETM = Escrowed to Maturity

Insurers

AMBAC = AMBAC Indemnity Corp.
 ASST GTY = Asset Guaranty Insurance Co.
 FGIC = Financial Guaranty Insurance Co.
 FHA = Federal Housing Administration
 FNMA = Federal National Mortgage Assn.
 FSA = Financial Security Assurance, Inc.
 GNMA = Government National Mortgage Assn.
 MBIA = MBIA Insurance Corp.
 PSF = Permanent School Fund

Inverse Floaters

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

INFLOS = Inverse Floating Security
RIBS = Residual Interest Bonds
RITES = Residual Interest Tax-Exempt Security

See attached schedules. For more information see notes to financial statements as disclosed in the annual report.

MFS MUNICIPAL INCOME TRUST
SUPPLEMENTAL SCHEDULES (UNAUDITED) 07/31/2005

(1) Portfolio Securities

The cost and unrealized appreciation and depreciation in the value of the investments owned by the trust as computed on a federal income tax basis, are as follows:

| | |
|--|---------------|
| Aggregate cost | \$426,124,636 |
| | ===== |
| Gross unrealized appreciation | \$ 32,140,322 |
| Gross unrealized depreciation | (2,430,896) |
| | ----- |
| Net unrealized appreciation (depreciation) | \$ 29,709,426 |
| | ===== |

(2) Financial Instruments

The trust trades financial instruments with off-balance-sheet risk in the normal course of its investing activities in order to manage exposure to market risks such as interest rates and foreign currency exchange rates. These financial instruments include swap agreements. The notional or contractual amounts of these instruments represent the investment the trust has in particular classes of financial instruments and does not necessarily represent the amounts potentially subject to risk. The measurement of the risks associated with these instruments is meaningful only when all related and offsetting transactions are considered.

Swap Agreements
Interest Rate Swaps

| Expiration | | Notional Principal Amount of Contract | Cash Flows Paid by the Trust | Cash Flows Received by the Trust |
|------------|-----|---|---|-------------------------------------|
| 11/28/2015 | USD | 12,000,000 | Fixed - 10 Year LIBOR Swap Index, (4.598%) | Floating - 3 Month Swap Index |
| 11/29/2020 | USD | 30,000,000 | Fixed - 15 Year LIBOR Swap Index, (4.77%) | Floating - 3 Month Swap Index |
| 8/16/2025 | USD | 20,000,000 | Fixed - 20 Year LIBOR Swap Index, (4.954%) | Floating - 3 Month Swap Index |

At July 31, 2005 the trust had sufficient cash and/or securities to cover any margin requirements

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

(3) Restricted Securities

At July 31, 2005 the trust owned the following restricted securities which are subject to legal or contractual restrictions on resale, excluding securities issued under Rule 144A, constituting 2.6% of net assets, including preferred shares, which may not be publicly sold without registration under the Securities Act of 1933. The trust does not have the right to demand that such securities be registered. The value of these securities is determined by valuations furnished by dealers or by a pricing service, or if not available, in good faith at the direction of the Trustees.

| DESCRIPTION | DATE OF ACQUISITION | PAR AMOUNT | COST |
|--|---------------------|------------|-------|
| Arizona Health Facilities Authority Rev. (The Terraces Project), 7.75%, 2033 | 10/17/2003 | \$ 750,000 | \$ 73 |
| Contra Costa County, CA, Residential Rental Facilities Rev. (Cypress Meadows), 7%, 2028 | 9/21/1998 | 217,707 | 21 |
| Chicago, IL, O'Hare International Airport Rev., RITES, FSA, 8.428%, 2022 | 08/21/2003 | 1,500,000 | 1,59 |
| Chicago, IL, Public Building Commission, Building Rev., RITES, FGIC, 8.832%, 2016 | 3/11/1999 | 1,300,000 | 1,40 |
| Chicago, IL, Public Building Commission, Building Rev., RITES, FGIC, 8.832%, 2017 | 3/11/1999 | 1,050,000 | 1,12 |
| Madison County, FL, Rev. (Twin Oaks Project) "A", 6%, 2025 | 7/13/2005 | 565,000 | 55 |
| Massachusetts Industrial Finance Agency Rev. (Metro Health Foundation, Inc.), 6.75%, 2027 | 11/24/1997 | 1,470,000 | 1,47 |
| New Jersey Economic Development Authority, Economic Development Rev. (Holt Hauling & Warehousing), 8.4%, 2015 | 1/30/1997 | 1,000,000 | 1,04 |
| New Jersey Economic Development Authority, Economic Development Rev. (Holt Hauling & Warehousing), 8.6%, 2017 | 1/30/1997 | 1,000,000 | 1,05 |
| Niagra Falls, NY, Bridge Commission, Toll Rev., RITES, FGIC, 7.497%, 2015 | 5/21/1999 | 1,500,000 | 1,60 |
| Pennsylvania Economic Development Financing Authority Rev., Resources Recovery Rev. (Colver) "G", 5.125%, 2015 | 7/15/2005 | 350,000 | 35 |
| Waterford Township, MI, Economic Development Corp. Rev (Canterbury Health), 6%, 2039 | 12/31/1998 | 1,500,000 | 1,50 |

The Trust is a closed-end investment product. Shares of the Trust are only available for purchase/sale on the NYSE at the current market price. Shares may

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

trade at a premium or discount to NAV.

(C)2005 MFS Investment Management

ITEM 2. CONTROLS AND PROCEDURES.

(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal financial officer and principal executive officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There were no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940 (the "Act")) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2): Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS MUNICIPAL INCOME TRUST

By (Signature and Title)* ROBERT J. MANNING

Robert J. Manning, President

Date: September 20, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* ROBERT J. MANNING

Robert J. Manning, President (Principal Executive Officer)

Date: September 20, 2005

By (Signature and Title)* TRACY ATKINSON

Edgar Filing: MFS MUNICIPAL INCOME TRUST - Form N-Q

Tracy Atkinson, Treasurer (Principal Financial Officer
and Accounting Officer)

Date: September 20, 2005

* Print name and title of each signing officer under his or her signature.