YELLOW CORP Form 4 October 02, 2002

OMB APPROVAL						
OMB Number: 3235-0287						
Expires: January 31, 2005						
Estimated average burden						
hours per response						

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

#### FORM 4

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 $|\_|$  Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1.	Name and Address of Reporting Person*								
	Carr	Cassandra	С.						
	(Last)	(First)	(Middle)						
	9 Davenport								
		(Street)							
	San Antonio,	TX	78257						
	(City)	(State)	(Zip)						
2.	Issuer Name and Ticker or Tr	Issuer Name and Ticker or Trading Symbol							
Yellow Corporation ("YELL")									
3.	I.R.S. Identification Number	of Reporting I	Person, if an entity (	voluntary)					
4.	Statement for Month/Day/Year								
	9/30/02								
5.	If Amendment, Date of Origin	al (Month/Day/	Year)						

Relationship of Reporting Person(s) to Issuer (Check all applicable)

	X  Director  _  Officer (give t							
7.	Individual or Joint/  X  Form Filed by C		_					
	Table I Nor	n-Derivative S or Benefi	ecurities Ac cially Owned	quired, Dispos		=		
		2. Trans-	2A. Deemed Execution	3. Transaction Code	4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5)		(A) or	
1. Title of Security (Instr. 3)			Date, if any	(Instr. 8)	(Z			
			(mm/dd/yy)			or (D)	Price	
Comm	non Stock	9/30/02		J(1)	910	A 		

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

\_\_\_\_\_

1. Title of	of Deriv-	3. Trans- action	3A. Deemed Execut- ion Date if	Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)  Amount or	
Derivative Security	ative Secur-	Date (mm/dd/	any (mm/dd/	8)	4 and	5)	Date Exer-	1		Number of
(Instr. 3)	ity	уу)	уу)	Code V	(A)	(D)	cisable	Date	Title	Shares
			=======	=======					.=======	

### Explanation of Responses:

(1) On September 30, 2002, Yellow Corporation distributed to its shareholders of record all of the outstanding common stock of SCS Transportation, Inc. ("SCST"). As previously reported, Mrs. Carr deferred receipt of 6085 shares of Yellow Corporation stock that she was entitled to receive under the company's director stock compensation plan until her departure from the board. Had Mrs. Carr not deferred receipt of such shares, she would have been entitled to receive shares of SCST pursuant to the distribution on September 30, 2002. Since she deferred receipt of such shares, the number of shares received upon her departure from the board will be increased by an additional 910 shares to compensate Mrs. Carr for the value of the SCST shares she would have otherwise received in the distribution.

/s/ Cassandra C. Carr October 2, 2002
-----\*\*Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction  $4\,(b)\,(v)$  .
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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