

BANK OF NEW YORK CO INC
 Form 4
 May 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ROGAN BRIAN G

2. Issuer Name and Ticker or Trading Symbol
 BANK OF NEW YORK CO INC
 [BK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 ONE WALL STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/17/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SEVP of The Bank of New York

NEW YORK, NY 10286
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
Common Stock (Par Value \$7.50)	01/01/2006		L	V	32.14	A	\$ 31.85 418,963.66	D
Common Stock (Par Value \$7.50)	02/02/2006		L	V	42.14	A	\$ 32.0932 419,005.79	D
Common Stock (Par Value \$7.50)	05/17/2006		M		5,796	A	\$ 17.25 424,801.79	D

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Common Stock (Par Value \$7.50)	05/17/2006	M	94,204	A	\$ 17.25	519,005.79	D
Common Stock (Par Value \$7.50)	05/17/2006	S	6,500	D	\$ 32.8	512,505.79	D
Common Stock (Par Value \$7.50)	05/17/2006	S	4,600	D	\$ 32.82	507,905.79	D
Common Stock (Par Value \$7.50)	05/17/2006	S	200	D	\$ 32.83	507,705.79	D
Common Stock (Par Value \$7.50)	05/17/2006	S	100	D	\$ 32.84	507,605.79	D
Common Stock (Par Value \$7.50)	05/17/2006	S	41,600	D	\$ 32.85	466,005.79	D
Common Stock (Par Value \$7.50)	05/17/2006	S	14,000	D	\$ 32.86	452,005.79	D
Common Stock (Par Value \$7.50)	05/17/2006	S	6,300	D	\$ 32.87	445,705.79	D
Common Stock (Par Value \$7.50)	05/17/2006	S	7,300	D	\$ 32.88	438,405.79	D
Common Stock (Par Value \$7.50)	05/17/2006	S	700	D	\$ 32.89	437,705.79	D
Common Stock (Par Value \$7.50)	05/17/2006	S	14,200	D	\$ 32.9	423,505.79	D
	05/17/2006	S	100	D	\$ 32.95	423,405.79	D

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Common
Stock (Par
Value
\$7.50)

Common Stock (Par Value \$7.50)	05/17/2006	S	300	D	\$ 32.99	423,105.79	D
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Common Stock (Par Value \$7.50)	05/17/2006	S	1,600	D	\$ 33	421,505.79	D
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Common Stock (Par Value \$7.50)	05/17/2006	S	900	D	\$ 33.03	420,605.79	D
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Common Stock (Par Value \$7.50)	05/17/2006	S	1,600	D	\$ 33.04	<u>419,005.79</u> (1)	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Options	\$ 17.25	05/17/2006		M	5,796	01/14/2001 01/14/2007	Common Stock (Par Value \$7.50)	5,796	
Options	\$ 17.25	05/17/2006		M	94,204	01/14/1998 01/14/2007	Common Stock	94,204	

(Par
Value
\$7.50)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROGAN BRIAN G ONE WALL STREET NEW YORK, NY 10286			SEVP of The Bank of New York	

Signatures

Brian G. Rogan 05/18/2006

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of April 30, 2006, reporting person indirectly holds 14,184.846 stock units in employer's stock fund in The Bank of New York Company, Inc. Employee Savings and Investment Plan, a 401(k) Plan, formerly the Profit Sharing Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.