TIFFANY & CO Form 3 June 09, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TIFFANY & CO [TIF] À Iglesias Henry (Month/Day/Year) 06/04/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) TIFFANY & CO., Â 727 FIFTH (Check all applicable) **AVENUE** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting VP-CONTRLR principal acctg off Person NEW YORK, NYÂ 10022 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) 792 (1) Â D Common Stock \$.01 Par Common Stock \$.01 Par 73.551 I **ESPP** Common Stock \$.01 Par 50.6849 I **ESOP** Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Security Expiration Date (Month/Day/Year) Securities Underlying Conversion Ownership Beneficial

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(Instr. 4)	Date Exercisable	Expiration Date	Derivative Se (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Employee Stock Option (Right to Buy) (2)	11/21/2003(3)	11/21/2012	Common Stock \$.01 Par	1,500	\$ 28.45	D	Â
Employee Stock Option (Right to Buy) (2)	01/16/2004(3)	01/16/2013	Common Stock \$.01 Par	1,500	\$ 25.845	D	Â
Employee Stock Option (Right to Buy) (2)	01/15/2005(3)	01/15/2014	Common Stock \$.01 Par	1,500	\$ 39.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Iglesias Henry TIFFANY & CO. 727 FIFTH AVENUE NEW YORK. NY 10022	Â	Â	VP-CONTRLR principal acetg off	Â	

Signatures

/s/ Patrick B.
Dorsey

**Signature of Reporting Person

O6/09/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units.
- (2) Granted pursuant to the Tiffany & Co. 1998 Employee Incentive Plan, which complies with Rule 16(b)-3.
- Options become exercisable in four equal installments. Date represents date on which first installment becomes/became exercisable. Three remaining installments of 25% each become exercisable on subsequent anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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