

TIFFANY & CO
Form 3
January 24, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Cloud Pamela H

(Last) (First) (Middle)

TIFFANY & CO., 727 FIFTH AVENUE

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

01/22/2007

3. Issuer Name and Ticker or Trading Symbol
TIFFANY & CO [TIF]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner

X Officer Other (give title below) (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock \$.01 par

5,606 ⁽¹⁾

D

Cloud

Common Stock \$.01 par

425

I

BY ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <u>(2)</u>	01/14/1999 ⁽³⁾	01/14/2009	COMMON STOCK \$0.01 PAR	4,000	\$ 9.4844	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <u>(2)</u>	01/21/2000 ⁽³⁾	01/21/2009	COMMON STOCK \$0.01 PAR	4,000	\$ 14.9766	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <u>(2)</u>	01/20/2001 ⁽³⁾	01/20/2010	COMMON STOCK \$0.01 PAR	6,000	\$ 42.0782	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <u>(2)</u>	01/18/2002 ⁽³⁾	01/18/2011	COMMON STOCK \$0.01 PAR	5,000	\$ 32.47	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <u>(2)</u>	01/16/2003 ⁽³⁾	01/16/2012	COMMON STOCK \$0.01 PAR	7,000	\$ 34.02	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <u>(2)</u>	01/16/2004 ⁽³⁾	01/16/2013	COMMON STOCK \$0.01 PAR	7,000	\$ 25.845	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <u>(2)</u>	01/15/2005 ⁽³⁾	01/15/2014	COMMON STOCK \$0.01 PAR	7,000	\$ 39.75	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <u>(2)</u>	09/16/2005 ⁽³⁾	09/16/2014	COMMON STOCK \$0.01 PAR	10,000	\$ 32.245	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <u>(2)</u>	01/20/2006 ⁽³⁾	01/20/2015	COMMON STOCK \$0.01 PAR	5,920	\$ 31.675	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) <u>(2)</u>	01/18/2008 ⁽³⁾	01/20/2018	COMMON STOCK \$0.01 PAR	8,000	\$ 40.15	D	Â
PERFORMANCE-BASED RESTRICTED STOCK UNIT	Â <u>(1)(4)</u>	Â <u>(4)</u>	COMMON STOCK \$0.01 PAR	7,000	\$ <u>(1)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cloud Pamela H	Â	Â	Â Senior Vice President	Â

TIFFANY & CO.
727 FIFTH AVENUE
NEW YORK, NY 10022

Signatures

/s/ Patrick B. Dorsey,
Attorney-in-Fact

01/23/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 4,617 shares in the total are shares underlying RSUs.

(2) Options Granted under 16(b)(3) Employee Stock Option Plan.

(3) Options become exercisable in four equal installments. Date represents date on which first installment becomes/became exercisable. Three remaining installments of 25% each become exercisable on subsequent anniversaries of the grant date.

All or a percentage of the units will be converted to common stock if issuer satisfies financial performance criteria for the three-year performance period ending January 18, 2010. Performance-based restricted stock units not eligible for conversion at the end of the performance period will be canceled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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