TIFFANY & CO Form 4 May 30, 2017

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 5 obligations **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Trapani Francesco Issuer Symbol TIFFANY & CO [TIF] (Check all applicable) (Last) (First) (Middle)

TIFFANY & CO., 727 FIFTH **AVENUE**

(Street)

3. Date of Earliest Transaction

(Month/Day/Year) 05/25/2017

X_ Director 10% Owner Other (specify Officer (give title

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

below)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10022

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	1 '		S	Amount of 6. Ownership Form: Direct eneficially (D) or Indirect (I) ollowing (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		(A) or (D) P	F T	Reported Fransaction(s) Instr. 3 and 4)	(2.100.1.1)	(msur)
Common Stock \$.01 Par	05/25/2017		A	1,156 (1)	A \$ (2	5 0 2) 1	1,156 <u>(1)</u>	D	

Common

By Argenta Stock \$.01 Ι Holdings 200,000 Sarl (3) Par

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ame Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or No of Sh
Non-Qualified Stock Option (Right to Buy)	\$ 85.82	05/25/2017		A	6,749	05/26/2017(4)	05/25/2027	Common Stock \$.01 Par	ϵ

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Trapani Francesco TIFFANY & CO. 727 FIFTH AVENUE NEW YORK, NY 10022	X					

Signatures

/s/ John C. Duffy, Attorney-in-Fact 05/30/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 1,156 unvested restricted stock units, which will vest in accordance with their terms on the earlier of the one-year anniversary of the grant date, or the termination of the reporting person's service as a director due to death or disability.
- (2) Given for no consideration.
- (3) The reporting person owns 100% of the capital of Argenta Holdings Sarl.
- Options granted pursuant to the Tiffany & Co. 2008 Directors Equity Compensation Plan, which complies with Rule 16b-3. The option is exercisable on the first business day following the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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