

Edgar Filing: BANK OF NEW YORK CO INC - Form 424B3

BANK OF NEW YORK CO INC

Form 424B3

March 26, 2002

Pricing Supplement Dated March 13, 2002  
(To Prospectus dated June 18, 2001 and  
Prospectus Supplement dated July 20, 2001)

Rule 424(b) (3)  
File Nos. 333-62516,  
333-62516-01, 333-62516-02,  
333-62516-03, 333-62516-04

THE BANK OF NEW YORK COMPANY, INC.

Senior Subordinated Medium-Term Notes Series E  
(U.S. \$ Fixed Rate)

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Trade Date: March 13, 2002	Original Issue Date: March 27, 2002
Principal Amount: \$25,000,000	Net Proceeds to Issuer: \$24,695,000
Issue Price: 98.78%	Agent's Capacity:
Selling Agent's	x Principal Basis          Agency Basis
Commission/Discount: 1.22%	
Interest Rate: 6.65% per annum	Interest Payment Dates:
Maturity Date: March 27, 2017	Monthly on the 27th day of each month commencing April 27, 2002

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Form:            x          Book Entry  
                                         Certificated

Redemption:

                                         The Notes cannot be redeemed prior to maturity

                                         x          The Notes may be redeemed prior to maturity commencing  
                                         March 27, 2005 and on the 27th day of each month thereafter  
                                         on 30 calendar days notice.

Initial Redemption Date: March 27, 2005

Initial Redemption Percentage: 100%

Annual Redemption Percentage Reduction: N/A

Repayment:

                                         x          The Notes cannot be repaid prior to maturity

                                         The Notes can be repaid prior to maturity at the  
                                         option of the holder of the Notes

Optional Repayment Date:    N/A

Optional Repayment Price:    N/A

Discount Note:            Yes            x          No

The defeasance and covenant defeasance provisions of the Senior Subordinated Indenture described under "Description of Senior Debt Securities and Senior Subordinated Debt Securities -- Defeasance and Covenant Defeasance" in the Prospectus will apply to the Notes. The Notes described herein are being Purchased by Bear Stearns & Co., Inc. (the "Agent"), as principal, on the terms and conditions described in the Prospectus Supplement under the caption "Plan of Distribution of Medium-Term Notes." The Notes will be sold to the public at varying prices relating to prevailing market prices at the time of resale as determined by the Agent. The net proceeds to the Company will be \$24,695,000.

Bear Stearns & Co., Inc.